

The COST of FRAUD

Data from the ACFE's 2014 Global Fraud Study, *Report to the Nations on Occupational Fraud and Abuse*.

Download the full Report and view interactive graphs at ACFE.com/RTTN.

Revenues the typical organization loses to fraud each year

5%

Our study analyzes

1,483 cases that caused in excess of **\$3 billion** in losses due to fraud



The median loss caused by a single case of occupational fraud is **\$145,000**



22%

of occupational fraud cases cause losses of more than **\$1 million**

Median Loss By Scheme Type

All organizations are susceptible to occupational fraud, but different forms of fraud present different levels of risk

\$1,000,000



\$130,000



Asset misappropriation

\$200,000



Corruption



Financial statement fraud

Small businesses bear the brunt of fraud losses disproportionately

28%

higher median fraud losses for organizations with less than 100 employees

\$154,000

< 100 employees

\$120,000

100+ employees

When collusion is involved, median losses due to fraud increase substantially

\$80,000

one perpetrator

\$300,000

two or more perpetrators